

**BUDGET AMENDMENT PROCLAMATION
SCHOOL DISTRICT NO.12
FALLON COUNTY, MONTANA**

At a regular meeting of the board of trustees of School District No. 12, Fallon County, Montana, held on 11th day of June, 2020, at 6:00 pm at the Baker High School Board Room the following resolution was introduced:

WHEREAS, the trustees of School District No. 12, Fallon County, Montana, have made a determination that as a result of teachers retiring from the school district and larger than normal contributions remitted to Teacher's Retirement System, the district's budget for the Retirement Fund does not provide sufficient financing to properly maintain and support the district for the entire current school fiscal year; and

WHEREAS, the trustees have determined that an amendment to the high school Retirement Fund budget in the amount of \$125,000 is necessary under the provision of Section 20-9-161(6) MCA; for the purpose of paying retirement expenses through the end of the fiscal year and

WHEREAS, the anticipated source of financing the budget amendment expenditures shall be the fund reserve of the Retirement Fund;

THEREFORE BE IT RESOLVED that the Board of Trustees of School District No. 12, Fallon County, Montana, proclaims a need for an amendment to the high school Retirement Fund for the fiscal year 2019-20 in the amount of \$125,000 under Section 20-9-161(6), MCA, for the purpose identified above, and ;

BE IT FURTHER RESOLVED that the Board of Trustees of School District No. 12, Fallon County, Montana, will meet at 1:00 pm at Baker High School Board Room on the 23rd day of April, 2020 for the purpose of considering and adopting the budget amendment.